

WIJAYA BARU GLOBAL BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2009

(The figures have not been audited)

	CUMULATIVE QUARTER	
	Current Year To Date 31-12-2009 (RM'000)	Preceding Year Corresponding Period 31-12-2008 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(56,023)	(4,654)
Adjustments for non-cash items:		
Bad debts written off	2	28
Inventory written off	14	44
Property, plant and equipment written off		311
Amortisation of timber concession rights	12,035	12,035
Amortisation of prepaid land lease payments	187	235
Corporate exercise expenses		25
Depreciation	7,997	7,995
Loss on disposal of property, plant and equipment	-	1
Interest income	(33)	(230)
Interest expense	2,065	2,227
Impairment loss on investment in an associated company	33,959	-
Share of net results of an associated company	9,910	(4,058)
Operating profit before working capital changes	10,113	13,959
(Increase)/Decrease in receivables	6,994	(7,368)
Decrease in payables	(1,389)	(7,751)
(Increase)/Decrease in inventories	15	(284)
Increase in land and development expenditure	-	(3,639)
Cash used in operations	15,733	(5,083)
Interest received	33	230
Interest paid	(7,592)	(7,662)
Tax refund	679	-
Tax paid	(6,085)	(6,367)
Net cash used in operating activities	2,768	(18,882)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investment in an associated company	-	(473)
Proceeds from disposal of property, plant and equipment	-	50
Payments for leasehold land incidental cost	-	(126)
Purchase of property, plant and equipment	(7,936)	(7,328)
Net cash used in investing activities	(7,936)	(7,877)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment to) / Advance from a director	(12)	(124)
Payment of corporate exercise expenses	-	(25)
Repayment of hire purchase liabilities	(122)	(115)
Dividend paid	-	(3,073)
Purchase of treasury shares	(78)	(110)
Purchase of treasury ICULS	(569)	(57)
Net cash (used in) / from financing activities	(781)	(3,504)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,949)	(30,263)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	7,983	38,246
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	2,034	7,983

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FOR THE QUARTER ENDED 31 DECEMBER 2009 - continued
(The figures have not been audited)

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31-12-2009 (RM'000)	As at 31-12-2008 (RM'000)
Cash and bank balances	1,807	1,150
Fixed deposits with licensed banks	247	6,853
	<u>2,054</u>	<u>8,003</u>
Less: Fixed deposit held as security value	(20)	(20)
	<u><u>2,034</u></u>	<u><u>7,983</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)